

## Renton Small Business Resiliency Grant Fund

Renton's City Council has authorized \$600,000 to support a Grant Program to provide relief to Renton businesses experiencing direct economic hardship due to COVID-19 using Federal American Rescue Plan funds. This program provides a limited number of \$7,500 relief grants to small, Renton businesses that meet specific criteria. Applications close July 15, 2022, at 11:59 PM. Details and assistance are available at [rentondowntown.com/covidrelief](https://rentondowntown.com/covidrelief)

Questions regarding this grant program can be directed to City of Renton at [thrive@rentonwa.gov](mailto:thrive@rentonwa.gov) or calling 425.430.7271. Please call if you need assistance completing the application or would like to request translation services.

### **Grant Funds May Be Used For:**

Grant funds can be used to support the cost of business interruption due to COVID-19 as a result of required closures, voluntary closures to promote physical distancing, or decreased customer demand, including:

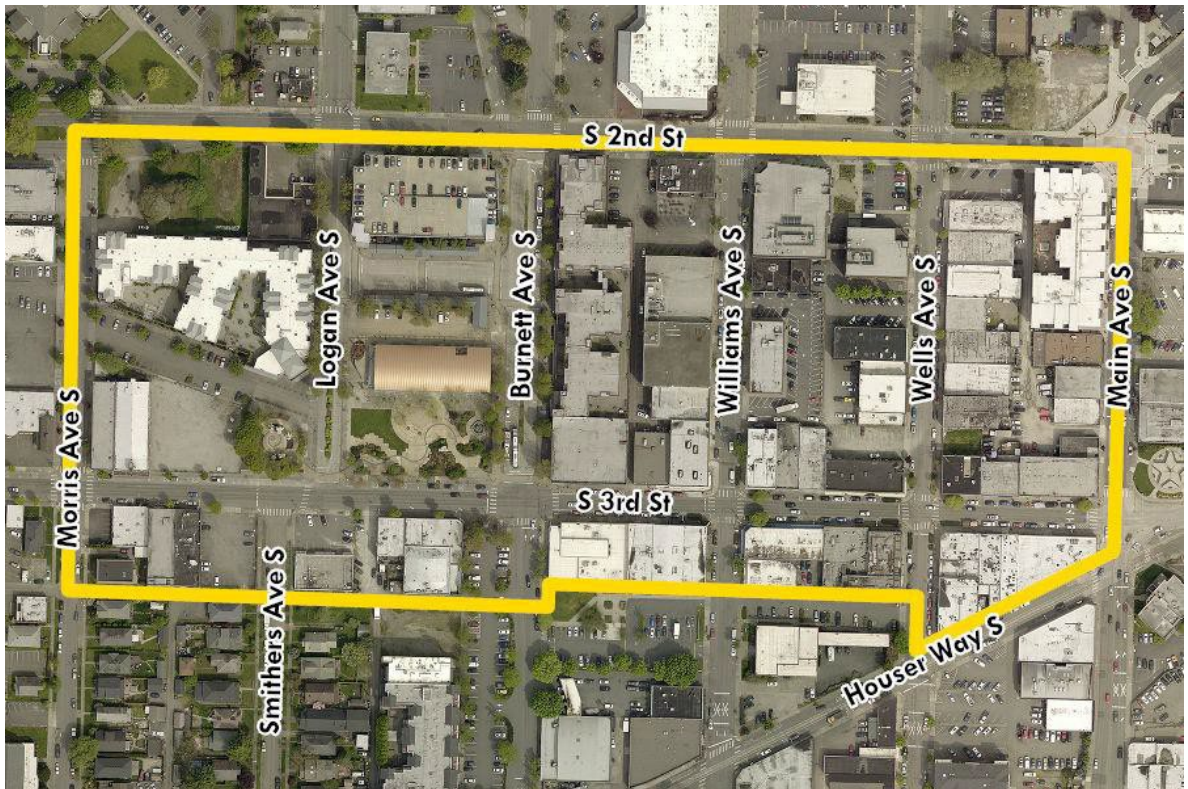
- Payroll expenses
- Rent expense
- Utilities
- Machinery and equipment (Example: HVAC upgrade)
- Equipment needed to advance technology used in response to COVID-19
- Personal Protective Equipment (PPE) and/or sanitation supplies, equipment, and services
- Modifications and changes temporarily or permanent to business operations

Eligible costs are those incurred by the business between March 3, 2021 and December 31, 2021.

### **Eligibility to Apply:**

To be eligible, businesses:

- Must be licensed to do business in the State of Washington and in the City of Renton and in operation on or before March 2020.
- Must have a physical office or storefront within the area identified in the map below.
- Must demonstrate negative economic impact due to COVID-19 by demonstrating loss of revenue.
- Only one application per business will be considered. Chains (national or local with 3 or more locations) will not be eligible for awards.
- Did not receive grant funding in the first round of the Program.
- To receive grant payment, the business owner is required to enter into a Grant Agreement with the City; and
- Must comply with small business requirements of the US Department of Treasury Final Rule guiding the Coronavirus State and Local Fiscal Recovery Funds.



#### **Application Process:**

- Applications must be submitted no later than July 15, 2022, at 11:59 PM.
- Priority will be given to businesses on a first-come, first-serve basis.
- Complete the online application at [rentondowntown.com/covidrelief](https://rentondowntown.com/covidrelief)
- If you do not have the ability to fill out the application and submit online, please email [thrive@rentonwa.gov](mailto:thrive@rentonwa.gov) or call 425.430.7271 to pick up or be mailed a hard copy application.

#### **Grant Awardee Notification & Disbursement Process:**

- Applicants will be notified of grant decisions via e-mail for all online applications and via letter for hard copy submittals by the end of July 2022.
- If awarded, grant recipients must submit a W-9.
- Funds are distributed only with supporting documentation.
- Grants will be distributed via check payment between August 1 and August 31, 2022.
- *Grant funds may be taxable. Please consult your financial advisor/tax professional for guidance. A 1099 will be issued, as required by the IRS no later than January 2023.*

#### **In their application, businesses must:**

- Demonstrate a decline of in-person\* gross receipts due to the COVID-19 pandemic by completing the revenue loss calculator and providing applicable Dept of Revenue tax return(s) that document annual gross receipts along with documentation to substantiate deduction of online sales.

\*in-person gross receipts represent sales made at brick & mortar location; businesses may deduct from total annual receipts any web-based sales.

*This project is being supported, in whole or in part, by state and local fiscal recovery funds awarded to City of Renton, Washington by the U.S. Department of the Treasury.*